

ENGIE EPS: Independent expert appointed in connection with TCC's draft simplified tender offer

2021/05/19

The Board of Directors of ENGIE EPS, upon recommendation of its *ad hoc* committee and in accordance with Article 261-1 I, 1° and 2° of the general regulation of the French Financial Markets Authority (*Autorité des marchés financiers*, "AMF"), appointed Associés en Evaluation et Expertise Financière as independent expert in connection with the draft simplified tender offer targeting the outstanding shares of Engie EPS SA ("ENGIE EPS", Euronext Paris: EPS) (the "Offer") that Taiwan Cement Corporation ("TCC" or the "Company"; TWSE: 1101) will initiate following completion of the acquisition of a 60.48% stake in ENGIE EPS from ENGIE, both at the price of €17.10 per ENGIE EPS share.

In this context, TCC informed ENGIE EPS that it is aiming for ENGIE EPS to remain listed on the regulated market of Euronext Paris and, therefore, that it is not planning to request the implementation of a squeeze-out procedure upon closing of the Offer. TCC also wishes to maintain a high float level and significant share liquidity.

TCC's majority shareholding will provide ENGIE EPS with a long-term shareholder which is a major player in the renewable energy and energy storage industry, as well as with an industrial partner to support its international growth and assist in finding the required financial supports.

Notice

This press release is not, and shall not in any circumstances be considered as, a tender offer on ENGIE EPS' shares by TCC, its affiliates or any potential concert party. In accordance with applicable French laws and regulations, documents relating to the Offer, including its terms and conditions, will be filed with the AMF, subject to completion of the acquisition by TCC of a 60.48% stake in ENGIE EPS from ENGIE.